



NEW RULES FOR LETTERS OF CREDIT: HOW THEY EFFECT YOUR BOTTOM LINE

The Only Comprehensive Seminar Covering Law & Practice!



BALTIMORE – 8 FEBRUARY 2007

Four Points by Sheraton BWI Airport
7032 Elm Road, Baltimore, MD 21240 • Phone: (410) 859-3300



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UCP600 IS EFFECTIVE 1 JULY 07

Learn practical information about contracting, fulfillment, shipping, and collection when you use Letters of Credit. What you need to know to save and make money.

PROGRAM

- 1:00-2:45 UCP600 Articles 1-15; 34, 36-37**
- Introduction & Scope
 - Making a Choice
 - Standbys
 - How to Use UCP600
 - Obligations & Compliance
 - Disclaimers
- 2:45-3:15 Break**
- 3:15-4:45 UCP600 Articles 16-33; 35, 38-39**
- Refusal & Documents
 - Originals & Copies
 - Invoice
 - Transport Documents
 - Insurance Documents
 - Miscellaneous
 - Lost Documents
 - Transfer; & Assignment
- 4:45-5:15 Questions & Answers**

CRITICAL ISSUES

1. Finding Your Way Around UCP600
2. New Standard of Compliance
3. What to Look for in Notices of Refusal
4. Avoid being Tricked into Accepting an Amendment
5. The Address Trap
6. Waiver
7. Not Suitable for Standbys
8. Good News on Lost Documents

WHY YOU NEED TO ATTEND

- ✓ **Massive Changes in LC Rules That Will Impact:**
 - Every Document You Require or Prepare
 - Compliance of Documents
 - Notice of Refusal
- ✓ **Avoid New Refusals**
- ✓ **Impact on Your Contracts and Forms**
- ✓ **Speed up Payments**

PRESENTERS

Professor James E. BYRNE

Director of IIBLP, teaches at George Mason University School of Law and is Editor of *Documentary Credit World*. Member, ICC UCP600 Consulting Group.



Vincent M. MAULELLA

Associate Director of IIBLP and an international banking and trade consultant with 30+ years experience. Member, ICC UCP600 Consulting Group.

Dennis L. NOAH

Administrative Vice President at The Manufacturers and Traders Trust Co. (M&T) and has been involved in developing Rev. UCC Article 5 as well as LC industry standards.



conducted by the **Institute of International Banking Law & Practice**
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12/06

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Registration Prices

- “New Rules for Letters of Credit” Half-Day Seminar (Baltimore, MD; Thursday, 8 February)
US\$225 (before 1 Feb. 2006); US\$275 (after 1 Feb. 2006); **US\$200 group (per person)***
*Three or more from the same organization registering at the same time qualify for discounted group rate.
register with the Institute of International Banking Law & Practice



YES! Register Me!

UCP600 for Bankers Seminar: Baltimore (Thursday, 8 February 2007)

held at Four Points by Sheraton BWI Airport, 7032 Elm Road, Baltimore, MD 21240

Mr / Ms/ Dr / Prof

Given name: _____

Family name (ALL CAPS): _____

Position/Title: _____

Company: _____

Address: _____

City: _____ Postal Code: _____

Country: _____ E-mail: _____

Phone: (____) _____ Fax: (____) _____

Discounted Group Registration

For group rate, indicate Group Affiliation _____, name other group members below, and use additional registration forms to provide complete details for each group member.

2) Mr / Ms/ Dr / Prof Given name: _____

Family name (ALL CAPS): _____

Email address: _____

3) Mr / Ms/ Dr / Prof Given name: _____

Family name (ALL CAPS): _____

Email address: _____

Payment Information

Full Payment in US\$ must accompany registration.

Amount Enclosed: US\$ _____

Registration confirmation will only be sent after receipt of funds.

By Credit Card: AmEx VISA MasterCard Discover

Expiration Date: ____/____/____ 3-Digit Security Code: _____ Account No: _____
(month / year) (see back of credit card)

Name on Card: _____ Signature: _____

Check Enclosed: Make payable to “Institute of International Banking Law & Practice”
(must be drawn on a U.S. bank) and mail to IIBLP at address above.

By Bank Transfer: Institute of International Banking Law & Practice, c/o M&T Bank, Baltimore, MD, USA. Account No. 42530190; ABA Routing No. 022 000046; SWIFT: MANTUS 33

Please Note: Invoice Number must be included on wire.

Cancellation Policy: Written notification is required. Full refund if cancelled 15 days prior to event. Thereafter, refund is subject to a US\$100 administrative fee. Delegates who fail to attend or do not cancel in writing are liable for entire fee. Substitutions may be made at any time, but must notify IIBLP. In case of event cancellation, IIBLP is not responsible for airfare, hotel, or any other costs incurred by registrants.