

BOARD APPOINTMENTS TO FILL VACANCIES

September 7, 2006

Dear MCBC Members:

The Maryland-China Business Council Board of Directors is pleased to announce appointments to fill vacancies created by the resignation of two long-serving board members. In accordance with MCBC's by-laws, vacancies occurring between annual meetings shall be filled by a simple majority vote by a quorum of the Board.

Ramez Naguib, International Marketing Manager with Baltimore Aircoil Company (BAC), is assuming the directorship vacated by John Lau of BAC, who is being transferred to Beijing. Dennis Noah, Administrative Vice President International Trade Finance at M&T Bank, is filling the position vacated by Federico Manno at M&T, who is moving onto a new opportunity.

Both Ramez and Dennis have a wealth of experience, and we look forward to their involvement in MCBC in the coming months. Please join me in welcoming them both to the Board. Their bios can be found below.

Also, we thank both John and Federico for their many years of service to MCBC, wish them well in their new endeavors, and look forward to staying in touch with them.

Sincerely,

Clay E. Hickson
Chairman and President

Ramez Naguib International Sales & Marketing Manager, Baltimore Aircoil Company; Director, Maryland-China Business Council

Mr. Naguib is the International Sales & Marketing Manager of Baltimore Aircoil Company. Founded in 1938, BAC is now the world's leading manufacturer of evaporative cooling and thermal energy storage systems for industrial and commercial cooling applications with plants and offices all around the world. Mr. Naguib has particular experience in international operations. This includes the overall liaison, development and partnership alignment with the corporation's foreign operating units in Asia, Australia, Europe, Latin America and Middle East, specifically in the areas of technical support, sales and marketing support, and financial reporting. He also is responsible for the management of the different independent sales representatives in Asia and elsewhere.

Mr. Naguib has worked for BAC in the European headquarters in Belgium as well as the global headquarters in the United States where he currently is based. He has lived, worked and studied in Africa, Asia, Europe and North America. Mr. Naguib obtained his BS (Hons) in Mechanical Engineering from Ain Shams University (Egypt) and also has a Masters Degree in Computer Aided Engineering from Cairo University (Egypt) as well as an MBA in International Management from Vlerick Leuven Gent Management School (Belgium).

Dennis L. Noah Administrative Vice President, International Trade Finance Group, M&T Bank; Director, Maryland-China Business Council

Mr. Noah has been employed by M&T Bank for 17 years and has been in banking for 35 years. He is responsible for all activities of M&T Bank in China and travels regularly to China. Mr. Noah is a member of the Baltimore-Xiamen Sister Cities Committee and the Maryland- Anhui Sister States Committee. He is Past Chairman of the US Council on International Banking (now the International Financial Services Association [IFSA]), Past Chair of the Mid-America Council on International Banking and was the Treasurer of the National Association of Councils on International Banking. He served on the Executive Boards of the IFSA and its predecessor organizations for over fifteen years. Mr. Noah is a member of the National Law Center for Inter-American Free Trade. He was Chairman of the IFSA delegation to the revision of the Uniform Commercial Code Article 5 on Letters of Credit and received the Outstanding Leadership Award from the IFSA. Mr. Noah has been an expert witness and a consultant to law firms for international banking and trade matters. He is a frequent speaker on banking topics at the Annual Survey on Letter of Credit Practice, American Institute of Banking, American Management Association, American Bar Association, World Trade Center Institute, IFSA, World Trade Club, and various other organizations.

Mr. Noah is a Director and Treasurer of the Maryland/Washington DC District Export Council and serves on the Editorial Board of Documentary Credit World, a monthly publication on letter of credit law and practice. He is currently a member of the Adjunct Faculty of Towson University in the Department of Management for international business. He was formerly a member of the Adjunct Faculty at The Elliott School for International Affairs, George Washington University, and the US Department of State, Foreign Service Institute. Mr. Noah earned a B.S. in Business Administration from the University of Missouri, an M.A. from Webster University of St. Louis MO, and is a graduate of the Graduate School of Banking at Southern Methodist University.